

11 May 2017

Interim Chief Executive Officer and Director Appointment

Interim Chief Executive Officer

As announced by Baralaba Coal Company Limited (**Company**) (ASX:BCL) on 9 May 2017, Mr Brian Wyatt, General Manager Operations of the Baralaba Mine, has been appointed interim Chief Executive Officer of the Company.

In accordance with ASX Listing Rule 3.16.4, the key terms of Mr Wyatt's employment contract with respect to his role as interim Chief Executive Officer of the Company are set out below:

- Mr Wyatt will be paid a base salary (excluding superannuation) of A\$325,000 per annum.
- Mr Wyatt will be entitled to participate in the Company's short and long term incentive schemes, the details of which are yet to be concluded. Details of Mr Wyatt's entitlement to short term and long term incentives will be disclosed to the market once such incentives have been agreed by the Board.
- Either party may terminate Mr Wyatt's employment as interim Chief Executive Officer by giving three months notice and paying a severance payment the equivalent of three months salary where the termination is initiated by the Company.

Director Appointment

The Company is also pleased to announce that Mr Wyatt has today been appointed as director of the Company.