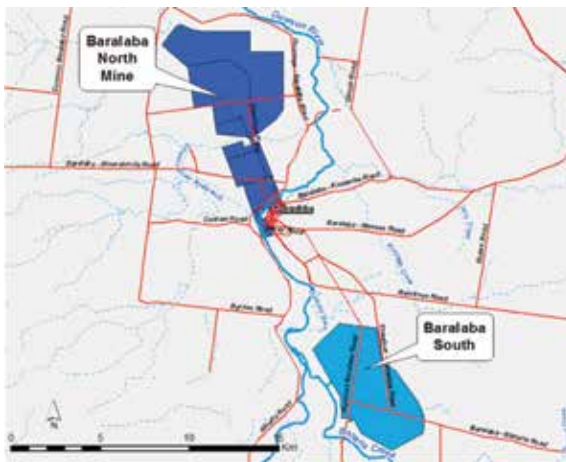




BARALABA

COAL COMPANY LIMITED

TIMELINE



Summary of BCL's Baralaba operations and projects

Baralaba North

- Expansion Mining Lease 80201 granted June 2016
- Approval to operate at 4.1Mtpa Run of Mine (ROM)
- Restart of operations expected Q2 2017
- Job opportunities for up to 400 at peak production

Baralaba South

- Current EIS process commenced in 2017
- Approval sought to develop and operate in conjunction with Baralaba North Mine
- Job opportunities for up to 150 at peak construction and up to 400 at peak production



Baralaba Coal Company Ltd (BCL) has been managing the Baralaba Coal Projects since 2008. The Baralaba North Mine was opened in 2014 following the depletion of the resource at Baralaba Central. The Baralaba Coal Projects are the company's flagship developments with focus now on advancing the Baralaba South Project (the Project).

Baralaba South Project

BCL is seeking approval to develop a greenfield, multi-seam, open-cut coal mine using truck and excavator methods to mine up to 6 million tonnes per annum (Mtpa) of run-of-mine coal to produce pulverised coal injection and thermal coal product for up to 40 years within an area of approximately 2,214 hectares covered by Mining Lease Application (MLA) 80193. The proposed Project will be operated in conjunction with the existing approved Baralaba North Mine. The product rate between the two operations would be approximately 3.5Mtpa, as per the separate approvals in place for the Baralaba Mine Haul Route and Train Load-out (TLO) Facility.

Product coal will be transported approximately 40km by road via the existing Baralaba Mine Haul Route to the existing TLO Facility located approximately 2km east of Moura. Product coal will then be railed to the Gladstone Ports for export to international markets.

The key component of the approvals process for the Project is an Environmental Impact Statement (EIS) under the Queensland *Environmental Protection Act 1994*. The purpose of the EIS is to describe the existing environmental values of the Project area, the potential impacts of the Project and the ways of avoiding, mitigating or offsetting impacts. The EIS will be lodged for assessment by the Queensland Department of Environment and Heritage Protection (EHP). (For more information see Factsheet: Approvals Process).

It is estimated that at peak production the mine will provide employment opportunities for up to 400 people and during peak construction up to 150 jobs. It is expected to take approximately 6 to 12 months to establish the necessary infrastructure to commence mining, with product from the Project expected to commence in 2020.

Community Participation

Engaging with the community is critical to our business. BCL is committed to effective consultation and engagement and recognises that this engagement must continue throughout the life of the Baralaba projects. The Community Liaison Team is the first point of contact for enquiries about the Baralaba projects and will facilitate meetings, event and project updates.

The preparation of the Baralaba South Project EIS will present opportunity to get involved and provide feedback. Interested community members are encouraged to share their views, concerns and opinions by getting in contact via BCL's website, by phone, via email or in person. The Community Liaison Team will also keep stakeholders informed of opportunities for feedback through a variety of methods including regular newsletters/bulletins, letters, emails, through the website, notification in the local newspaper, community meetings and one-on-one discussions.

For more information about community engagement activities contact the **Community Liaison Team via email baralabasouth@baralabacoal.com.au**.

Baralaba South Project Timeline

The Project timeline gives an overview of current and planned works and approximate timeframes should the Project be approved.

